



June 29, 2017

BSE Limited
P.J. Tower,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Re.: Outcome of the Board Meeting held on June 29, 2017

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that at the meeting of the Board of Directors ('the Board') of the Company held today, the following businesses were transacted:

1. The Board has accepted the resignation of Mr. Dev Datt Rishi from the position of Whole-time Director designated as Director-Technical of the Company effective from the close of working hours of June 30, 2017.

In view of the above, Mr. Dev Datt Rishi shall continue to be a Non-executive Director of the Company after the close of working hours of June 30, 2017.

2. The Board has approved to dispose/transfer 73,60,000 equity shares of Rs. 10/- each of Taurus Tiles Private Limited, a subsidiary company ('Taurus') held by the Company at an aggregate consideration of Rs. 375.20 Lacs, subject to applicable laws.

Consequent upon the completion of disposal/transfer of the above said shares, Taurus shall cease to be a subsidiary of the Company.

Details regarding above referred sale of shares pursuant to Regulation 30 of the Listing Regulations are given in **Annexure-A**.

The Board meeting was commenced at 12.00 noon and concluded at 12.45 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Kajaria Ceramics Limited


R.C. Rawat
COO (A&T) & Company Secretary



Encl.: as above

Kajaria Ceramics Limited

Corporate Office : J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11- 26946407
Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-124-4081281
CIN No. : L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com



Annexure-A

Details of Sale of Equity Shares of Taurus Tiles Private Limited held by the Company

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or subsidiary of the listed entity during the last financial year	2% of consolidated turnover and 0.66% of consolidated net worth of the Company and does not constitute to be a material transaction
2.	Date on which the agreement for sale has been entered into	Form SH 4 shall be executed
3.	The expected date of completion of sale / disposal	Within 15 days
4.	Consideration received from such sale / disposal	Rs. 375.20 Lacs
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Buyer(s) details: Mr. Kishorbhai Govindbhai Patel and/or his associates Buyer(s) is not a part of promoter / promoter group of the Company
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



Kajaria Ceramics Limited